

1st March 2021

## RATE RESTORATION Pacific Islands

Dear Valued Customers,

After a long period of declining ocean freight rates and escalating operating costs, Swire Shipping is required to implement a rate restoration in order to maintain our existing frequency and port coverage.

Swire Shipping is committed to maintaining its highest level of direct service and global connections with the Pacific Islands. This rate restoration ensures that we can continue to provide the greatest reliability and long-term sustainability for these services.

## From:

North Asia: China, Japan, South Korea and Taiwan

Southeast Asia: Indonesia, Cambodia, Myanmar, Malaysia, The Philippines, Singapore,

Thailand and Vietnam

The Gulf and South Asia: The UAE, Bangladesh, India, Sri Lanka, Oman, Pakistan, Qatar, and

Saudi Arabia

To:

American Samoa, Cook Islands, Fiji, French Polynesia, Kiribati, Marshall Islands, Nauru, New Caledonia, Niue, Tonga, Western Samoa, Vanuatu, Wallis and Futuna

## **Rate Restoration Quantum**

20' FCL: U\$\$ 400 40' FCL: U\$\$ 800

LCL/Break-bulk: US\$ 22.50 per revenue ton

The increase which will be applied to ocean freight (OCF), and are payable by the freight payer, will become applicable for any shipment with a *Bill of Lading date of April 1*<sup>st</sup> or later.

We thank you for your understanding of the size of the investment Swire Shipping has to make in order to maintain our market-leading services to the Pacific Islands in terms of the direct coverage of ports we support and the frequency of our vessel calling.

We appreciate your continued support. Please do not hesitate to contact your local Swire Shipping representative for more information on how we can support your business requirements.

Yours sincerely

Trade Management **Swire Shipping**